

2024 SUSTAINABILITY REPORT

Nexstar Media Group, Inc.



DISCLAIMER

Forward-Looking Statements

This presentation includes forward-looking statements. We have based these forward-looking statements on our current expectations and projections about future events. Forward-looking statements include information preceded by, followed by, or that includes the words “guidance,” “believes,” “expects,” “anticipates,” “could,” or similar expressions. For these statements, Nexstar Media Group, Inc. (“Nexstar,” “we,” “our,” “us,” or the “Company”) claims the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995. The forward-looking statements contained in this presentation, concerning, among other things, future financial performance, including changes in net revenue, cash flow and operating expenses, involve risks and uncertainties, and are subject to change based on various important factors, including the impact of changes in national and regional economies, the ability to service and refinance our outstanding debt, successful integration of acquired television stations and digital businesses (including achievement of synergies and cost reductions), pricing fluctuations in local and national advertising, future regulatory actions and conditions in the television stations’ operating areas, competition from others in the broadcast television markets, volatility in programming costs, the effects of governmental regulation of broadcasting, industry consolidation, technological developments and major world news events. Nexstar undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. In light of these risks, uncertainties and assumptions, the forward-looking events discussed in this presentation might not occur. You should not place undue reliance on these forward-looking statements, which speak only as of the date of this presentation. For more details on factors that could affect these expectations, please see Nexstar’s Annual Report, Quarterly Reports and other filings with the Securities and Exchange Commission.

Where to Find Other Information

For more information please refer to our Form 10-K filed with the SEC on February 27, 2025, our 2024 Proxy filed with the SEC on April 9, 2024 and our 2025 Proxy which will be filed in April 2025 and will contain additional updated information.

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Our Mission: *To create, produce, and distribute trusted news, sports, and entertainment programming that informs, entertains, engages, and inspires millions of people every day, while delivering exceptional value to our business partners and outstanding service to our communities.*

Nexstar Media Group, Inc. (NASDAQ: NXST) is a leading diversified media company that produces and distributes engaging local and national news, sports and entertainment content across its television and digital platforms, including more than 316,000 hours of programming produced annually by its business units.

Nexstar owns America's largest local television broadcasting group comprised of top network affiliates, with 201 owned or partner stations in 116 U.S. markets reaching 220 million people. Nexstar's national television properties include The CW, America's fifth major broadcast network, NewsNation, our national news network providing "News for All Americans," popular entertainment multicast networks Antenna TV and Rewind TV, and a 31.3% ownership stake in TV Food Network.

The Company's portfolio of digital assets, including its local TV station websites, The Hill and NewsNationNow.com, are collectively a Top 10 U.S. digital news and information property. For more information, please visit nexstar.tv.



200+ owned or partner
broadcast stations in
116 U.S. markets



America's fifth major
broadcast network
(77% ownership)



National cable news
network providing
"News for All Americans"



Multicast TV networks
reaching 100% and 55% of
US TVHH, respectively



31% ownership stake



Top 10 digital news &
information property



Multi-platform
political news



Consumer products
recommendations

SUSTAINABILITY

HIGHLIGHTS

Nexstar is committed to being a good steward of capital and resources.

	ENVIRONMENTAL	COMMUNITY	GOVERNANCE
KEY PRINCIPLES	<ul style="list-style-type: none"> Limit our impact on the environment 	<ul style="list-style-type: none"> Fact-based, unbiased journalism Community involvement Attract, develop and retain top talent 	<ul style="list-style-type: none"> Maximize shareholder value Provide opportunities for shareholders to make their opinions known Highly skilled Board of Directors
SELECTED HIGHLIGHTS/ ACTIONS	<ul style="list-style-type: none"> Based on preliminary Scope 1 and Scope 2 emissions analysis, the Company's emissions are immaterial 	<ul style="list-style-type: none"> Validated, unbiased content at local level, NewsNation and The Hill by third party watchdog groups Community involvement by each of our stations Focus on treating employees fairly and ethically, and fostering positive work environments 	<ul style="list-style-type: none"> Single class of stock (unlike many public media companies) Virtually entirely independent Board of Directors (90% are independent) All board members are elected annually Established policy to separate chair and CEO when Perry Sook leaves the Company and the Board Improving Board composition (30% of directors are women) Active and accessible investor relations function with annual shareholder outreach

SUSTAINABILITY

ENVIRONMENTAL

Our carbon footprint is small. We intend to comply with any SEC rules, if formally adopted, and California's environmental disclosure laws, if any.

Nexstar believes its Scope 1 and Scope 2 emissions are immaterial.

- Completed preliminary analysis of Scope 1 and Scope 2 emissions for 2022, 2023 and 2024
- Analyzed expenses related to Scope 1 and Scope 2 activities
- Applied the 2020 EPA estimate of societal costs per metric tons to emissions statistics

Nexstar regularly looks for ways to reduce its overall carbon footprint, including:

- Consolidating offices as a result of M&A
- Managing and reducing our data center footprint by limiting the number of data centers used and reducing the number of physical servers by utilizing a "private cloud infrastructure"
 - In 2024, we reduced our number of physical servers by one third
- Replacing tube-based transmission equipment with more efficient solid-state equipment consuming less power
- Replacing studio lighting at our television stations with more efficient, energy-saving LED lighting
- Disposing of fluorescent lighting in an environmentally friendly fashion
- Implementing a companywide e-waste recycling program
- Producing environment-focused special content and programming on our television stations

OUR CORE BELIEFS

We endeavor to limit our impact on the environment.



SUSTAINABILITY

OUR CORE BELIEFS

We are committed to treating employees fairly and promoting a positive work environment.

HUMAN CAPITAL

COMPENSATION AND EMPLOYEE BENEFITS

We provide employees with competitive wages that are consistent with their positions, experience, knowledge and location. We base annual wage increases and incentive payments on merit.

We offer our employees a broad range of competitive benefits, including:

- Medical, behavioral health, dental and vision insurance
- Paid sick leave and vacation
- 401(k) plan and company match
- Paid holidays
- Paid parental leave
- Short-term disability and supplemental long-term disability insurance
- Basic and supplemental term life and accidental death and dismemberment insurance
- An Employee Assistance Program that provides employees with access to mental health counseling, child and elder care referrals, legal/financial consultation, among other services
- Other optional benefits including accident, critical illness, hospital indemnity, IDShield, LegalShield

CAREER DEVELOPMENT

With markets ranging from small to large to national, we offer a broad range of opportunities for employees at every level, including for those who are just starting their broadcasting career or are ready to move to a larger market or onto the national stage. Our market diversity allows us to give our employees room to grow and progress in their careers. Our management team supports a culture of developing future leaders from our existing workforce, enabling us to promote from within for many leadership positions. As of December 31, 2024, our voluntary retention rate for employees was approximately 80%.



OTHER

For more information about the composition of our employee base, please see our EEO-1 report posted on our website at [Nexstar.tv](https://www.nexstar.tv).

SUSTAINABILITY

HUMAN CAPITAL

TRAINING

We are committed to developing the talents of our employees and providing our employees workplace training. Our catalog of courses includes harassment prevention, ethics, supervisor/manager skills, and health-related safety. Selected Nexstar employees also participate in annual training to ensure understanding of antitrust laws and how they apply to Nexstar and media sales training program provided by a third-party vendor.

SAFETY AND WELLBEING

We are committed to providing a safe and healthy workplace for our employees. All employees are required to comply with our safety rules and are expected to actively contribute to making our company a safer place to work. Employees must immediately report accidents, injuries, and unsafe equipment, practices or conditions to a supervisor or other designated person. Threats or acts of violence or physical intimidation are prohibited and subject to disciplinary action up to and including termination of employment.

The Company has long-standing policies designed to ensure safety in the workplace, and we require all employees to biannually participate in various training sessions.

In addition, our Employee Assistance Fund (EAF) is a way for Nexstar employees to help their colleagues in times of need. The EAF is entirely employee-funded, and intended for use by employees who are experiencing a financial setback due to natural disasters such as hurricanes or wildfires, or health emergencies, domestic abuse, etc.



SUSTAINABILITY

OUR CORE BELIEFS

We produce local and national news content that is fact-based and unbiased, and meets the highest standards of journalistic integrity.

PROGRAMMING

OUR JOURNALISM PRINCIPLES ARE:

ACCURACY AND TRUTH:	Seek the truth. Be diligent in the pursuit of accuracy. Ensure everything we air and publish is true. Getting the facts right is more important than being first to air, online or social media.
FAIRNESS & IMPARTIALITY:	We present all points of view. We reach out to the subjects or stakeholders of a story. We put our personal biases aside to approach the topics we cover with balance. Impartiality leads to trust.
INDEPENDENCE:	We avoid conflicts of interest. We do not act on behalf of special interests. We are professional.
TRANSPARENCY:	We source material, use evidence and documents. We explain our news gathering process when appropriate. We explain what we do not know when necessary or appropriate. We acknowledge mistakes, errors and omissions and correct them quickly and appropriately. We apologize.
MINIMIZE HARM:	Our reporting has an impact on the lives of others. We treat people with respect and understand their right to privacy. We show compassion to those affected by our coverage.
RESPECT THE LAW:	We respect the laws of all jurisdictions—locally, nationally and globally. We follow the rules and regulations of the Federal Communications Commission, as well as other governmental agencies. We consult with Nexstar Legal for interpretation and adherence to the law.
FOLLOW NEXSTAR POLICIES:	Every journalist at Nexstar is responsible for maintaining the integrity of our news products. Failure to adhere to policies may result in disciplinary action.

OVERSIGHT	ARTIFICIAL INTELLIGENCE	EDITORIAL INDEPENDENCE
Nexstar Media Group, Inc., has written news guidelines which are reviewed and adhered to by all employees who manage content. News Directors are responsible for instilling quality control standards within their staff and implementing workflows and content management procedures that ensure proper editorial oversight of broadcast and digital staff.	Nexstar policies require that all writing and reporting must be the work of the writer(s), producer(s), and reporter(s) involved in publishing or broadcasting a story. AI and AI tools should not be used to replace human judgment and/or critical thinking. Any use of AI by our newsrooms must be disclosed to the audience in a transparent fashion.	Nexstar journalists at all levels must maintain editorial independence . The company follows the Radio Television Digital News Association Code of Ethics, which can be found on the RTDNA website.

SUSTAINABILITY

OUR CORE BELIEFS

We produce local and national news content that is fact-based and unbiased, and meets the highest standards of journalistic integrity.

PROGRAMMING

JOURNALISTIC INTEGRITY

In 2024, Nexstar received 494 awards for outstanding journalism and continued to be recognized for its journalistic integrity.

LOCAL AWARDS AND RECOGNITION (SELECTED)



2024 EDWARD R. MURROW REGIONAL AWARDS

Nexstar-owned and partner TV stations won a total of 35 regional awards from the Radio Television Digital News Association (RTDNA).



2024 EMMY AWARDS

In 2024, 33 Nexstar-owned and partner TV stations won a total of 100 Regional Emmy Awards.



ASSOCIATED PRESS MEDIA EDITOR AWARDS

The AP honored ten Nexstar-owned and partner TV stations with 26 broadcast journalism awards.

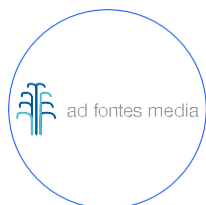


Ad Fontes Media

All news programming provided by Nexstar stations is judged to be “politically neutral” and virtually all stations have a reliability rating of “Reliable; Analysis / Fact Reporting” (2/2025)

NATIONAL RECOGNITION

NEWSNATION AND THE HILL HAVE BEEN RECOGNIZED BY WATCHDOG GROUPS FOR UNBIASED CONTENT



Ad Fontes Media

Rated NewsNation TV as “Generally Reliable / Analysis” with its political bias rated as “Middle” and rated both NewsNation’s and The Hill’s websites as “Reliable; Analysis / Fact Reporting” both with political bias of “Middle” (2/2025)



AllSides

Rated NewsNation’s on-line property as “Center” for media bias (2024)



NewsGuard

Gave NewsNation and The Hill “Trust Scores” of 100, the highest rating of any cable news network (2/2025)

SUSTAINABILITY

OUR CORE BELIEFS

We adhere to all FCC rules and regulations regarding broadcast content and accessibility.

PROGRAMMING

Broadcast Standards

As a broadcast licensee, Nexstar adheres to all FCC rules and regulations regarding broadcast content, including those regarding obscenity, indecency and profanity with additional restrictions on content during times when children are likely to be in the audience.

Advertising Guidelines

Nexstar retains the right to refuse any advertisement and maintains a policy prohibiting certain types of advertising content, including, for example, advertising content that includes hate speech, offensive materials, exploitation, inappropriate content for non-adults, questionable business practices or deceptive products and services, illegal substances, explosives or hazardous materials, penny auctions, tragedy advertising, and tobacco, among others.

In addition, Nexstar restricts certain advertising categories subject to compliance with additional guidelines and disclaimers, including, among others, alcohol, credit report advisors, finance, gambling, pharmaceuticals, weight loss products, personal hygiene, pay day loans, fundraising, software download products, etc.

Children's Programming

Nexstar complies with FCC mandates requiring the airing of a minimum of three hours per week of educational and informational programming for children with limited commercial time.

Accessibility

- **Closed Captioning:** Nexstar provides closed captioning for its programming and complies with FCC standards ensuring that closed captioning is accurate, synchronized, complete and properly placed.
- **Text to Speech:** Nexstar complies with the FCC's Text to Speech regulations which relay significant news events, such as severe weather, through the SAP channel.
- **Video Descriptions:** Nexstar complies with FCC mandates regarding audio description for television programming to enhance accessibility for individuals who are blind or visually impaired



SUSTAINABILITY

PRODUCT

OUR CORE BELIEFS

We respect our audience and customers by utilizing industry best practices to protect consumer privacy and personally identifiable information.

DATA PRIVACY AND SECURITY

We are focused on the safety and security of our own and our customer and consumer data.

Privacy

We respect our audience and customers by utilizing what we consider to be industry best practices to protect our customer privacy and personally identifiable information. We are focused on the safety and security of our own and our customer data. Our privacy policy can be found on our website: <https://www.nexstar.tv/privacy-policy/>.

Cybersecurity

We recognize the importance of maintaining the confidence and trust of our customers, suppliers, employees, audiences, and communities by securing our data and information security. In managing our cyber risk, we utilize the National Institute of Standards and Technology Framework for Improving Critical Infrastructure Cybersecurity (the "NIST Framework") issued by the U.S. government as a guideline to manage our cybersecurity-related risk. In addition, we have established security control requirements for our third party vendors based on global standards.

Our day-to-day cybersecurity efforts are led operationally by our Chief Technology and Digital Officer and Senior Vice President, Technology who respectively have more than 10 and 25 years of networking and information technology management or executive experience, and oversee a team of in-house cybersecurity specialists.

Our Cybersecurity Committee, comprised of representatives from key management groups including accounting, finance, legal, internal audit, communications, and information technology, also supports our cybersecurity efforts. As part of its role providing independent oversight of the key risks facing Nexstar, the Board and its Audit Committee, devote regular and thorough attention to our cybersecurity risk.



SUSTAINABILITY

COMMUNITY INVOLVEMENT

NATIONAL INITIATIVES

Founder's Day of Caring

Nexstar's Founder's Day of Caring occurs each year in June. Staff members across the company receive paid time off for volunteer work in their communities. The choice of which organizations to support is made at the local level, and covers a wide range of charities and social service agencies.

Remarkable Women

Nexstar's "Remarkable Women" initiative celebrates local women who inspire, lead, and pave the way for other women to succeed. Each year's winner is selected from a pool of nominees from across each of Nexstar's 116 markets. The winner is announced during a special program airing on NewsNation during International Women's Month and awarded \$25,000 to contribute to the charitable organizations of her choice.

Project Roadblock

Each year, Nexstar and all of its television stations participate in "Project Roadblock," a national multiplatform program aimed at preventing drunk driving. Sponsored by the Television Advertising Bureau, The NTHSA, and The Ad Council, every Nexstar TV station donates air-time and news coverage to this important issue.

Red Cross

Our TV stations partner with the Red Cross during times of crisis to assist victims affected by natural disasters in the communities we serve. In 2024, Nexstar's TV stations helped raise almost \$600,000 for the Red Cross.

Nexstar Charitable Foundation

The Nexstar Media Charitable Foundation awards approximately \$350,000+ in grants each year to charitable and non-profit organizations serving the communities in which we operate.

OUR CORE BELIEFS

We embrace the communities in which we operate and pride ourselves on our service with non-profit organizations, charitable sponsorships and donations, and outreach to those in need.

2024 FOUNDER'S DAY OF CARING

5,000+

Nexstar employees volunteered more than

17,500+

hours of service at

240+

charitable organizations



SUSTAINABILITY

COMMUNITY INVOLVEMENT

OUR CORE BELIEFS

We embrace the communities in which we operate and pride ourselves on our service with non-profit organizations, charitable sponsorships and donations, and outreach to those in need.

LOCAL INITIATIVES

Nexstar and its partner stations work with local community groups to increase awareness, raise money and otherwise assist these local groups with their missions. Stations run promotions and air content related to the initiative and station employees participate in local events. Nexstar was actively involved in more than 2,000 community outreach initiatives across our more than 200 owned or partner stations.

Nexstar partners with a significant number of community groups, including local charities, food banks, hospitals, and community-specific groups/events, as well as the local chapters of national organizations including:

The Advocacy Center for Crime Victims &
Children

The Alzheimer's Association
ALS Foundation

American Cancer Society

American Heart Association

American Lung Association

American Red Cross

Big Brothers & Big Sisters

Boys and Girls Club

Catholic Charities

Children's Hospitals

Easter Seals

Food Banks

Girl Scouts of America

Habitat for Humanity

Humane Society

Junior Achievement

Junior League
Leukemia & Lymphoma Society

Local Schools

Local Cities

Local Hospitals

Los Angeles Urban League

Make-a-Wish

March of Dimes

Marine Corps Toys for Tots

Martin Luther King Jr. Observance Day

Association Meals on Wheels

Multiple Sclerosis Society

Salvation Army

Special Olympics

St. Jude Children's Research Hospital

Susan G Komen Foundation

United Way



SUSTAINABILITY

GOVERNANCE

BOARD OF DIRECTORS

Nexstar believes in a strong Board of Directors possessed of deep experience

Board of Directors:



Perry Sook



Dennis J. FitzSimons



Thomas McMillen



Ellen Johnson



Geoff Armstrong



Lisbeth McNabb



Jay M. Grossman



John R. Muse



Bernadette Aulestia



Tony Wells

OTHER HIGHLIGHTS

- Board members elected annually
- Ongoing board refreshment: Bernadette Aulestia added in 2021, Tony Wells in 2023, and Ellen Johnson in 2024
- Policy to separate the Chair and CEO roles once Perry Sook leaves the Company and the Board
- Stock ownership requirements for board members
- Limitation on number of other public board memberships

OUR CORE BELIEFS

We strive to make a positive impact on our stakeholders, the environment, and our communities in a manner that is consistent with our commitment to ensuring long-term sustainable stockholder value and delivering exceptional service to our communities.

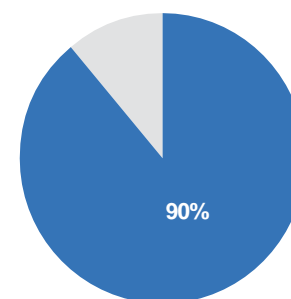
Director Skills and Experience:

(Number denotes number of directors with the noted skill/experience)

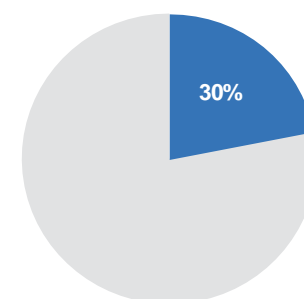
Public Company Board	9/9
Media/Broadcast	8/9
Management	8/9
Operations	6/9
Regulatory/Legal	2/9
Financial	6/9
M&A	7/9
Cybersecurity	1/9

Excluding Ms. Johnson, who joined the board subsequent to the 2024 proxy filing.

Director Composition:



■ Independent



■ Women

SUSTAINABILITY

GOVERNANCE

MANAGEMENT AND CORPORATE BEHAVIOR

MANAGEMENT

Senior Management



Perry Sook
Chairman
& CEO



Michael Biard
President
& COO



Lee Ann Gliha
EVP & CFO



Rachel Morgan
EVP & General
Counsel



Dana Zimmer
President, Distribution
& Strategy



Andy Alford
President,
Broadcasting



Sean Compton
President,
Networks

Compensation

An external compensation consultant advises the Board of Directors on the compensation and benefits package provided to members of the senior management team. The package includes:

- Salary, Bonus or Non-Equity Incentive Compensation, and Stock-Based Compensation
- Bonus or Non-Equity Incentive Compensation based on financial performance of the Company and its individual lines of business, along with other goals set by the CEO and the Board
- Stock-Based Compensation is comprised of time-based and performance-based restricted stock units which typically vest over 2-4 years; Performance-based RSUs are based on Nexstar stock performance relative to peers and/or operating performance of the company and/or its divisions relative to budget.

Senior management's compensation is primarily performance based. In 2023, 90% of our CEO's (Perry Sook's) compensation was from performance-based sources (i.e. bonus, non-equity incentive plan compensation and stock awards) and, on average, 81% of the other NEO's compensation was performance based.

OUR CORE BELIEFS

Nexstar believes that recruiting and retaining a talented and experienced senior management team best serves the long-term interests of the Company and its shareholders.

Succession Planning

The Company promotes the long-term stability of the senior management team through careful succession planning. In the last four years, we hired Michael Biard as President and Chief Operating Officer and Lee Ann Gliha as EVP and Chief Financial Officer to replace the retiring Tom Carter (former COO and CFO). We also hired Rachel Morgan as General Counsel to replace the retiring Elizabeth Ryder and promoted Andrew Alford to President, Broadcasting, to replace the retiring Tim Busch.

Other

Members of senior management are expected to meet minimum stock ownership requirements. The Company recently established a clawback policy that applies to members of senior management.

CORPORATE BEHAVIOR

Nexstar has long-established policies and procedures designed to ensure ethical corporate behavior. All employees are required annually to sign the Company's Business Conduct Policy. The Company has strict policies prohibiting insider trading, insuring compliance with antitrust laws, and maintains a rigorous internal audit function. Nexstar maintains a whistleblower hotline.

RISK OVERSIGHT

GOVERNANCE AND MANAGEMENT

Our Board of Directors, through its Committees, evaluates and oversees risk areas. This includes the Company's overall risk reporting, as well as development of policies and programs to achieve short-term and long-term objectives.

Committee	Purpose	Members
Audit Committee	Oversees the quality and integrity of the accounting, auditing and financial reporting practices of the Company. Provides general compliance and risk oversight, including as it relates to the Company's cybersecurity, artificial intelligence, and climate-related risks. Senior financial executives report to the Audit Committee at each quarterly committee meeting (or more frequently as may be required) on significant financial, accounting and other risk matters.	Geoff Armstrong (Chair, Independent) Dennis FitzSimons (Independent) Ellen Johnson (Independent)
Compensation Committee	Responsible for review and determination of compensation of the Company's directors and executive officers. Manages potential risks associated with our compensation programs, ensuring the program does not encourage executives to take unacceptable risks.	Jay Grossman (Chair, Independent) Bernadette Aulestia (Independent) Tony Wells (Independent)
Nominating and Governance Committee	Responsible for oversight of board and committee succession and establishing and effecting corporate governance principles.	John Muse (Chair, Independent) Tom McMillen (Independent) Lisbeth McNabb (Independent)
Board of Directors (with Senior Management)	Provides oversight of operational risk. Board members attend regular Board meetings to discuss and review the Company's strategy, operations, financial results and financial plan. Annually approves the Company's operating and capital budget, reviews its capital allocation plan, authorizes its share repurchase plan and any quarterly dividend payments and approves significant mergers and acquisitions. Confers with Nexstar's General Counsel and outside legal counsel, when necessary, in overseeing legal and regulatory risks.	

SASB DISCLOSURE

This disclosure references the Nexstar Media Group, Inc., information pertaining to standards applicable to companies classified by the Sustainability Accounting Standards Board (SASB) in the Media & Entertainment industry, as per SASB's Sustainable Industry Classification System®.

	SASB Code	SASB Requested Metric	Nexstar Disclosure
Media Pluralism	SV-ME-260a.1	Percentage of gender and racial/ethnic group representation for (1) management, (2) professionals, and (3) all other employees	Information can be found on page 23 of our 2024 Proxy Statement as well as the data contained in our 2023 EEO-1 report, which is posted on our website.
	SV-ME-260a.2	Description of policies and procedures to ensuring pluralism in news media content	A description of our policies, procedures and results of our actions can be found on pages 9-11 of this report and on pages 21 – 24 of our 2024 Proxy Statement.
Journalistic Integrity & Sponsorship Identification	SV-ME-270a.1	Total amount of monetary losses as a result of legal proceedings associated with libel or slander	We disclose any material legal proceedings in our SEC filings, of which none are related to libel or slander.
	SV-ME-270a.2	Revenue from embedded advertising	We do not publicly report this information.
	SV-ME-270a.3	Description of approach for ensuring journalistic integrity of news programming related to: (1) truthfulness, accuracy, objectivity, fairness, and accountability, (2) independence of content and/or transparency of potential bias, and (3) protection of privacy and limitation of harm	Our journalism principles are described in detail in the Nexstar Media Group, Inc. Standards Guide available to all employees and summarized on page 9 of this report.
Intellectual Property Protection & Media Piracy	SV-ME-520a.1	Description of approach for ensuring intellectual property protection	We seek to protect our intellectual property by maintaining trademark and copyright registrations, licensing the use of our content, pursuing third parties who use or infringe on our IP without the right and requiring employees to read and sign the Nexstar Intellectual Property Agreement upon hire, among other actions. In addition, we actively work to protect the IP and proprietary information of others and strive not to use third party IP without a license.
Recipients of Media	SV-ME-000.A	(1) Total recipients of media, (2) The number of households reached by broadcast TV, (3) Subscribers to cable networks, and (4) Circulation for magazines and newspapers	(1) Not applicable (2) 2024–2025 Nielsen television households reached by Nexstar and its partners stations: 88 million; 2024–2025 Nielsen television households reached by each of The CW broadcast network, which is 77% owned by Nexstar and Antenna TV, our multicast network: 126 million. Based on our estimate, our other multicast network, REWIND TV reaches 69 million television households. (3) As of December 2024, Nielsen estimated our cable network, NewsNation, reached approximately 64 million households. (4) Our publication of The Hill has an average distribution of 23,775 (as of February 2025 for both print and e-editions)
Media Productions and Publications	SV-ME-000.B	Total number of media productions and publications produced	Annual TV hours produced (as of October 2024): More than 316,000 Annual Radio hours produced (as of March 2025): 8,670 Number of media publication produced: 1 Number of local websites (as of 12/31/24): 138 Number of mobile applications (as of 12/31/24): 229

